



DATE: May 13, 2025
 TO: Matson Customer
 RE: Market Adjustment Factor

Dear Valued Matson Customer,

Please note we are taking increases to the MAF (a part of ocean freight) with the below effective dates and quantum.

- Ningbo, Shanghai, Xiamen MAF to WC and IPI/MLB will increase 1500/40' OSPF effective **May 22, 2025**.
- Haiphong MAF to WC and IPI/MLB will increase 500/40' OSPF effective **May 22, 2025**.
- Ho Chi Minh City MAF to WC and IPI/MLB will increase 500/40' OSPF effective **May 31, 2025**.
- Hawaii MAF will increase 300/40' OSPF effective **May 22, 2025**.

Shanghai								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~5/21	\$1,520	\$1,900	\$2,138	\$2,405	\$1,520	\$2,138
		5/22~	\$2,720	\$3,400	\$3,825	\$4,304	\$2,720	\$3,825
	IPI/MLB	5/1~5/21	\$3,440	\$4,300	\$4,838	\$5,444		
		5/22~	\$4,640	\$5,800	\$6,525	\$7,343		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/1~5/21	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
		5/22~	\$3,440	\$4,300	\$4,838	\$5,444	\$3,440	\$4,838
	IPI/MLB	5/1~5/21	\$3,200	\$4,000	\$4,500	\$5,064		
		5/22~	\$4,400	\$5,500	\$6,188	\$6,963		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
Ningbo								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~5/21	\$1,280	\$1,600	\$1,800	\$2,026	\$1,280	\$1,800
		5/22~	\$2,480	\$3,100	\$3,488	\$3,925	\$2,480	\$3,488
	IPI/MLB	5/1~5/21	\$3,440	\$4,300	\$4,838	\$5,444		
		5/22~	\$4,640	\$5,800	\$6,525	\$7,343		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/1~5/21	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,925
		5/22~	\$3,280	\$4,100	\$4,613	\$5,191	\$3,280	\$4,613
	IPI/MLB	5/1~5/21	\$3,200	\$4,000	\$4,500	\$5,064		
		5/22~	\$4,400	\$5,500	\$6,188	\$6,963		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		

Xiamen								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~5/21	\$1,040	\$1,300	\$1,463	\$1,646	\$1,040	\$1,463
		5/22~	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
	IP/MLB	5/1~5/21	\$3,440	\$4,300	\$4,838	\$5,444		
		5/22~	\$4,640	\$5,800	\$6,525	\$7,343		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/1~5/21	\$1,760	\$2,200	\$2,475	\$2,785	\$1,760	\$2,475
		5/22~	\$2,960	\$3,700	\$4,163	\$4,684	\$2,960	\$4,163
	IP/MLB	5/1~5/21	\$3,200	\$4,000	\$4,500	\$5,064		
		5/22~	\$4,400	\$5,500	\$6,188	\$6,963		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
Haiphong								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~5/21	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
		5/22~	\$2,640	\$3,300	\$3,713	\$4,178	\$2,640	\$3,713
	IP/MLB	5/1~5/21	\$3,360	\$4,200	\$4,725	\$5,317		
		5/22~	\$3,760	\$4,700	\$5,288	\$5,950		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/1~5/21	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,600
		5/22~	\$2,960	\$3,700	\$4,163	\$4,684	\$2,960	\$4,163
	IP/MLB	5/1~5/21	\$3,200	\$4,000	\$4,500	\$5,064		
		5/22~	\$3,600	\$4,500	\$5,063	\$5,697		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
Ho Chi Minh City								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~5/30	\$1,200	\$1,500	\$1,688	\$1,899	\$1,200	\$1,688
		5/31~	\$1,600	\$2,000	\$2,250	\$2,532	\$1,600	\$2,250
	IP/MLB	5/1~5/30	\$1,920	\$2,400	\$2,700	\$3,038		
		5/31~	\$2,320	\$2,900	\$3,263	\$3,671		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		
MAX MAF	WC	5/1~5/30	\$1,440	\$1,800	\$2,025	\$2,279	\$1,440	\$2,025
		5/31~	\$1,840	\$2,300	\$2,588	\$2,912	\$1,840	\$2,588
	IP/MLB	5/1~5/30	\$1,680	\$2,100	\$2,363	\$2,659		
		5/31~	\$2,080	\$2,600	\$2,925	\$3,292		
	Hawaii	5/1~5/21	\$800	\$1,000	\$1,125	\$1,266		
		5/22~	\$1,040	\$1,300	\$1,463	\$1,646		

◆ **WC = Long Beach Westcoast Ports & Points**

(Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

◆ **IPI/MLB = IPI / MLB Ports & Points**

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com.

Thanks for shipping with Matson.

Yours Sincerely,
Matson Shipping (Shanghai) Co., Ltd.